



Monthly Investment Report

as of December 31st, 2016
(unaudited)



MONTHLY INVESTMENT REPORT (unaudited)

PURPOSE OF REPORT

As Of December 31, 2016

- State compliance with state law, HCDE policy and investment strategy.
Texas Government Code, Section 2256, Public Funds Investment Act; and HCDE CDA (LEGAL) and CDA (LOCAL), Other Revenues: Investments
- Describe investment position at report date.
HCDE Portfolio by Investment Type / PFC Portfolio by Investment Type
- State account or fund for each investment asset.
HCDE Investment Earnings Reports / PFC Investment Earnings Reports
- State book and market value for each investment asset at beginning and end of the period.
HCDE Inventory Report / PFC Inventory Report
- Present a summary statement for each pooled fund group, including beginning market value; additions and changes to market value during the period; and ending market value.
HCDE Inventory Report / PFC Inventory Report



MONTHLY INVESTMENT REPORT (unaudited)

INVESTMENT BY FUND BY TYPE

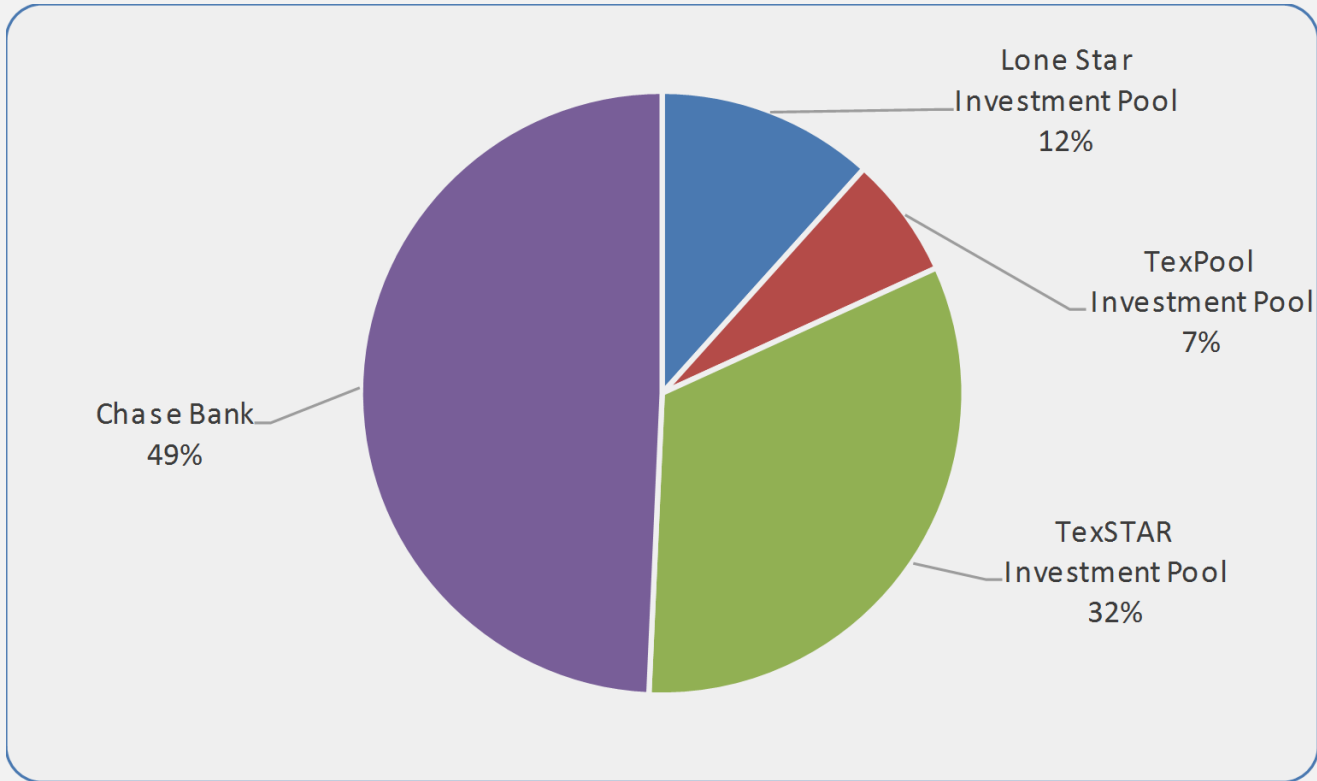
As of December 31, 2016

INVESTMENT TYPE	(A) GENERAL FUND	(B) RETIREMENT LEAVE FUND	(C) AGENCY FUNDS	(D) TOTAL HCDE (A)+(B)+(C)	(E) PUBLIC FACILITY CORPORATION	(F) TOTAL FUNDS (D) + (E)
Lone Star Investment Pool	\$ 2,509,374	\$ -	\$ -	\$ 2,509,374	\$ -	\$ 2,509,374
TexPool Investment Pool	870,091	535,244	-	1,405,335	-	1,405,335
TexSTAR Investment Pool	6,999,352	-	-	6,999,352	-	6,999,352
Bank - Chase (Cash)	10,572,360	-	38,867	10,611,227	873	10,612,100
Bank of Texas - Investment	-	-	-	-	10,842,355	10,842,355
Totals	\$20,951,177	\$ 535,244	\$ 38,867	\$21,525,288	\$ 10,843,228	\$32,368,516

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HCDE PORTFOLIO BY INVESTMENT TYPE

As of December 31, 2016

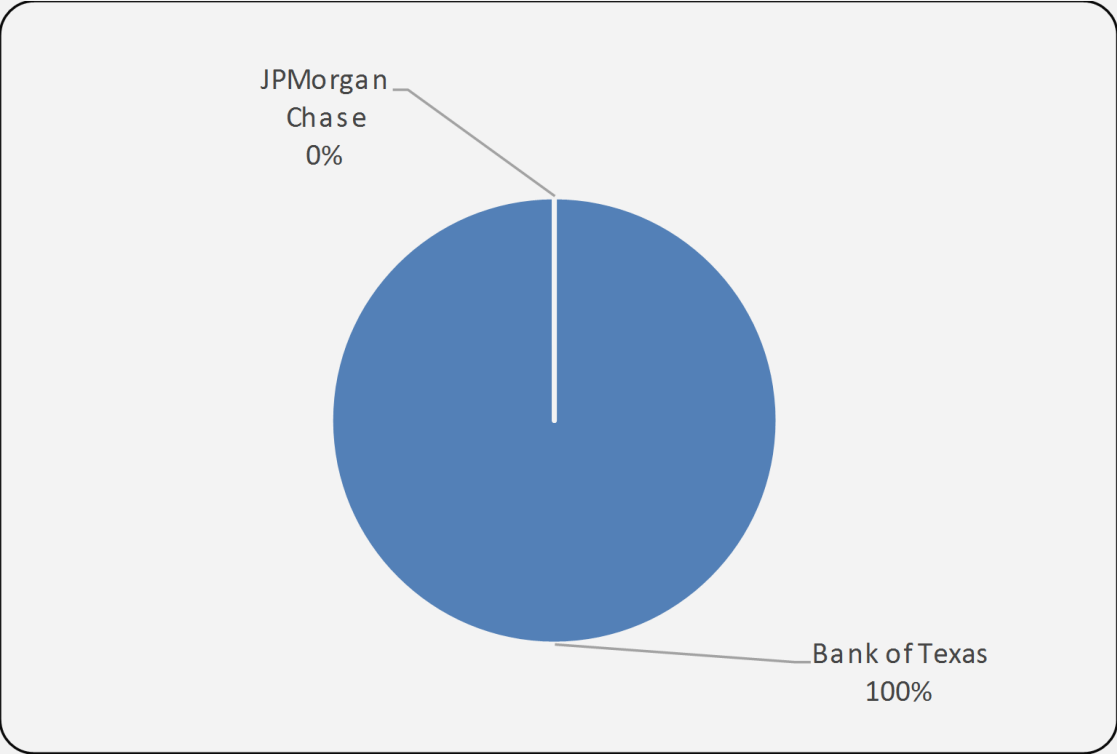


INVESTMENT TYPE	AMOUNT INVESTED	% OF TOTAL
Bank Money Market Fund Sweep	\$ 10,611,227	49%
Investment Pools	10,914,061	51%
Totals:	\$ 21,525,288	100%

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PFC PORTFOLIO INVESTMENT BY TYPE

As of December 31, 2016



INVESTMENT TYPE	AMOUNT INVESTED	% OF TOTAL
Bank of Texas Funds	10,842,355	99.99%
Bank Money Market Fund Sweep	873	0.01%
Total	10,843,228	100%

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HCDE INVESTMENT PORTFOLIO COMPARISON

As of December 31, 2015 and December 31, 2016

	FY 2016	FY 2017	CHANGE FROM A YEAR AGO	% CHANGE
Lone Star Investment Pool	\$ 502,663	\$ 2,509,374	\$ 2,006,711	399%
TexPool Investment Pool	3,397,919	1,405,335	(1,992,584)	-59%
TexSTAR Investment Pool	9,836,651	6,999,352	(2,837,299)	-29%
Bank - Chase (Cash)	9,627,694	10,611,227	983,533	10%
Total	\$23,364,927	\$21,525,288	\$ (1,839,639)	-8%
HCDE - Public Facility Corporation	31,883	10,843,228	10,811,345	33909%
Totals	\$23,396,810	\$32,368,516	\$ 8,971,706	38%

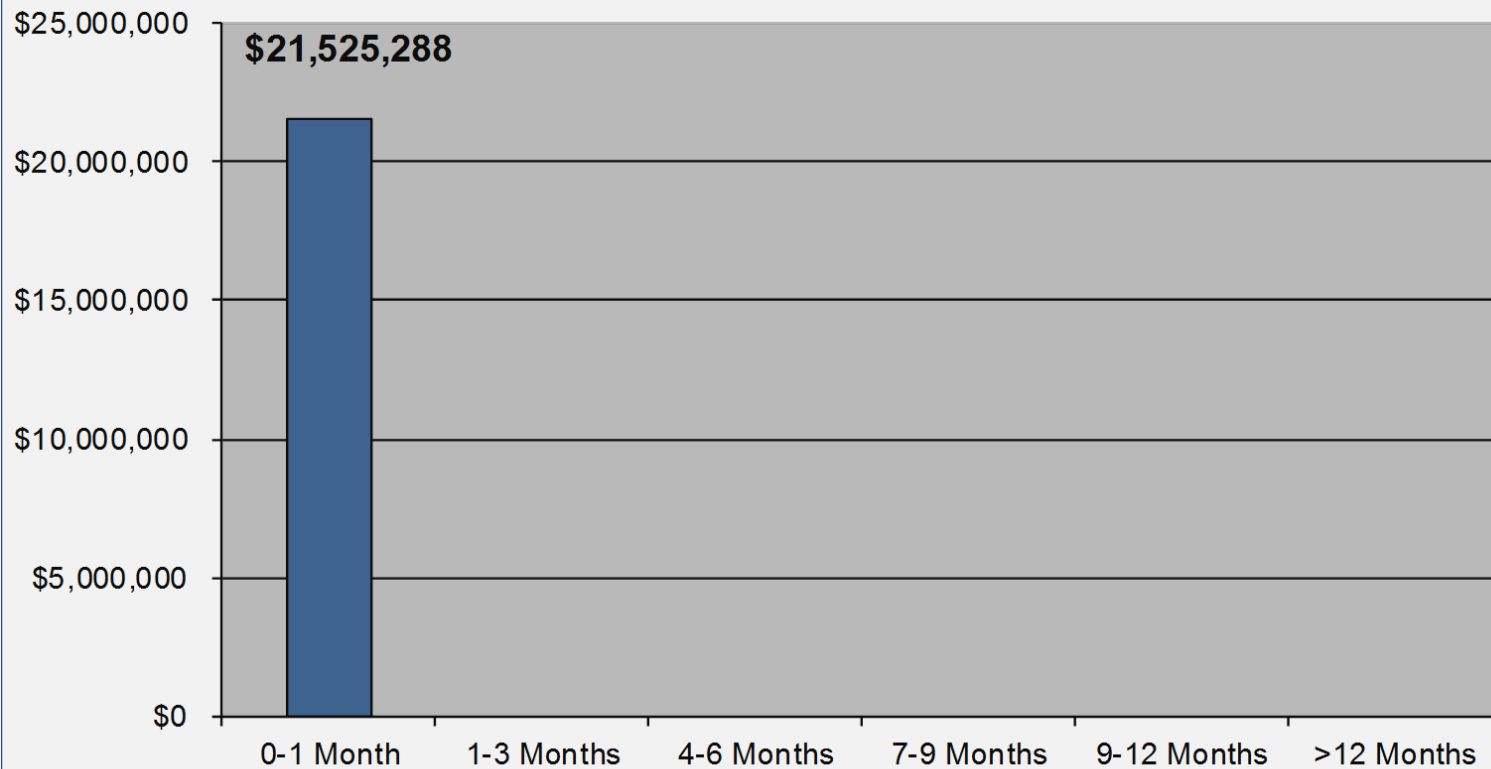
* Note: This column is the comparison of the portfolio from one year ago to this year. The change represents the net additions, deletions, or withdrawals for the period.

MONTHLY INVESTMENT REPORT (unaudited)

PORTFOLIO INVESTMENT MATURITY

As of December 31, 2016

HARRIS COUNTY DEPARTMENT OF EDUCATION
General Fund Portfolio by Maturity Dates
\$21,525,288 As of December 31, 2016



MONTHLY INVESTMENT REPORT (unaudited)

HCDE AND HCDE - PFC PORTFOLIO MARKET AND BOOK VALUE

As of December 31, 2016

HCDE	
Book value	\$21,525,288
Market Value	\$21,525,288
Unrealized Gain/(Loss)	\$ -
Fiscal Year-to-Date Earning, HCDE Funds	\$ 20,084
HCDE PFC	
Book value	\$10,843,228
Market Value	\$10,843,228
Unrealized Gain/(Loss)	\$ -
Fiscal Year-to-Date Earning, HCDE Funds	\$ 174

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BEGINNING AND ENDING VALUES / WAM / YIELD

As of December 31, 2016

Beginning Book Value	\$ 20,548,984
Beginning Market Value	\$ 20,548,984
Beginning Weighted Average to Maturity	1 Day
Ending Book Value	\$ 21,525,288
Ending Market Value	\$ 21,525,288
Earnings for Period	\$4,254
Change in Book Value	\$ 976,304
Change in Market Value	\$ 976,304
Ending Weighted Average to Maturity	1 Day
Period Average Yield	0.449%
Period Average Benchmark **	0.555%

** Benchmark - 13 Week Treasury Bill at Maturity

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INVESTMENT INTEREST RATES AND YIELD EARNED

FY2016-17 Compared to FY2015-16

	BANK %		INV POOLS %		U S AGENCIES %		COMM PAPER %	
	FY15	FY16	FY16	FY17	FY15	FY16	FY15	FY16
SEP	-	-	.09-.10	.37 - .40	-	-	-	-
OCT	-	-	.09-.12	.38 - .41	-	-	-	-
NOV	-	-	.09-.13	.40 - .41	-	-	-	-
DEC	-	-	.11-.24	.40 - .48	-	-	-	-
JAN	-	-	.26-.30	-	-	-	-	-
FEB	-	-	.30-.31	-	-	-	-	-
MAR	-	-	.33-.35	-	-	-	-	-
APR	-	-	.33-.37	-	-	-	-	-
MAY	-	-	.33-.37	-	-	-	-	-
JUN	-	-	.36-.39	-	-	-	-	-
JUL	-	-	.36-.39	-	-	-	-	-
AUG	-	-	.37-.40	-	-	-	-	-

Q&A

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- I certify that the foregoing information is true and accurate to the best of my knowledge.
 - /s/ Jesus Amezcua, Ph.D., CPA, RTSBA Assistant Superintendent
 - /s/ Rosa Maria Torres, RTSBA, Chief Accounting Officer